



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 22 January 2018

Government of Saint Lucia's 10-year Bond Issue

The Government of Saint Lucia's 10-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$13.0 million.

Five licensed intermediaries placed a total of 25 bids, ranging from \$5,000.00 to \$7.760 million, with an aggregate value of \$15.975 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.25 per cent.

The Bank of Nevis Limited, The Bank of Saint Lucia Ltd, The St Kitts Nevis Anguilla National Bank Limited, The Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Ltd were the brokers that participated in this auction.